5.1.1(6) Policy Document of the Institutional Freeships

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(Sponsored by Mother Theresa Educational Society)
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Policy for Post Graduate Scholarship Scheme under Institutional Scholarship

Introduction:

Throughout history, higher education has been a cornerstone in the development of nations worldwide. It is evident that without a robust higher education system, improvements in living standards and cultural advancement remain unattainable. Consequently, a comprehensive approach is imperative. Modernizing higher education is crucial, as is continually attracting young talented individuals to pursue further studies. Unfortunately, there's a noticeable trend where many bright students are opting out of postgraduate education within our higher learning institutions. To propel our nation forward, it is imperative to entice talented individuals to pursue postgraduate studies by offering appealing incentives such as scholarships. Recognizing this need, VGI has launched a Postgraduate Institutional Scholarship Scheme, providing support for two years of PG studies. The scheme aims not only to attract talent but also to reinforce foundational subjects at the undergraduate level. Recipients of this scholarship have the flexibility to pursue their postgraduate studies in any specialization and at any accredited institution across the nation.

Objectives of the Scheme:

The objectives of this scheme are multifaceted:

- Encourage and foster talent in academia.
- Provide incentives and recognition for students undertaking postgraduate studies.
- Stimulate interest and participation in postgraduate-level education.
- Cultivate academic excellence at the postgraduate level throughout colleges and universities nationwide.

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Scholarship Details:

- Slots: Available for all postgraduate (PG) students.
- Tenure: The scholarship lasts for two years.
- Amount: An amount of Rs. 5000/- per candidate per year.
- Eligibility: Open to PG degree-seeking students only.
- Age Limit: Applicants must be under 30 years old at the time of admission to the PG course.
- Exclusions: Distance education programs are not eligible under this scheme.

Joining:

The scholarship begins from the date the student joins the first year of their PG course, as indicated in their online application and verified by the Institute.

Disbursement of Scholarship:

- Payment is made via Direct Benefit Transfer (DBT) mode.
- Payments are made monthly for the duration of the PG course.

Renewals:

- Scholarships are renewed throughout the PG course duration, contingent upon good conduct and meeting attendance requirements.
- Renewal requires submission of a renewal form.
- Non-promotion to the next academic year leads to forfeiture of the scholarship.
- Changing the course of study is not permitted.

Cancellation of Scholarship:

- Scholarship may be canceled if there's misconduct reported by the Institution.
- Unsatisfactory academic progress, scoring less than 50% marks in the first year of the Master's program, can lead to cancellation.

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